

Message Text

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12

ACTION EB-11

INFO OCT-01 NEA-10 ADP-00 AID-20 CIAE-00 COME-00 FRB-02

INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 CIEP-02

LAB-06 SIL-01 OMB-01 L-03 IO-13 RSR-01 /101 W

----- 041435

R 240943Z AUG 73

FM AMEMBASSY ISLAMABAD

TO SECSTATE WASHDC 622

LIMITED OFFICIAL USE ISLAMABAD 6917

E.O. 11652: N/A

TAGS: EFIN, PK

SUBJECT: IMF/IBRD ANNUAL MEETINGS

REF: STATE 159015

1. IZHARUL HUQ, JOINT SECRETARY FINANCE, TOLD ECON COUNSELOR GOP COMMITTEE IS CURRENTLY PREPARING FOR SEPT 24-28 IMF AND IBRD MEETINGS, BUT HE UNABLE INDICATE AT THIS TIME ISSUES WHICH PAKDEL INTENDS RAISE WITH USDEL. EXPECTS BE ABLE TO DO SO BY END AUGUST, AT WHICH TIME HE HOPES ALSO FURNISH COMPOSITION PAKDEL.
 2. WE RECOMMEND EXTERNAL DEBT DEVELOPMENTS BE KEPT UNDER CLOSE REVIEW WITH VIEW RAISING SUBJECT WITH PAKDEL IF PROBLEM OF INCONSISTENCY OF GOP POSITION WITH CONSORTIUM UNDERSTANDING ON FY 74 PAYMENTS IS STILL UNRESOLVED BY TIME OF SEPTEMBER MEETINGS.
 3. WE CONSIDER QUITE LIKELY PAKDEL WILL BE INSTRUCTED TAKE UP WITH USDEL PROBLEMS ARISING FROM SETBACK TO ECONOMY STEMMING FROM FLOOD DISASTER, PERHAPS SOLICITING US ASSISTANCE IN URGING IBDR TO MOUNT PROGRAMS TO CONTRIBUTE TO REHABILITATION AND RECONSTRUCTION. PAK DEL MAY ALSO RAISE QUESTION OF LONG TERM DEBT RE-
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SCHEDULING.

4. MISSION WILL REPORT AS SOON AS OBTAINS FURTHER
WORD FROM IZHARUL HUQ. DECONTROL JUNE 30, 1974
SOBER

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NNN

Message Attributes

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